

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT	<b>Aurora Community School</b>
ADDRESS	<b>15550 E 6th Ave Aurora, CO 80011</b>
CONTACT PERSON	<b>Jessica Martin</b>
PHONE	<b>410-630-0395</b>
EMAIL	<b>martin@auroracommunityk8.org</b>
FAX	

For the Year Ended  
12/31/2018  
or fiscal year ended:

6/30/2019

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	<b>Thomas G. Sistare</b>
TITLE	<b>Shareholder</b>
FIRM NAME (if applicable)	<b>HoeRing &amp; Company, Inc.</b>
ADDRESS	<b>31 East Platte Avenue, Suite 300, Colorado Springs, CO 80903</b>
PHONE	<b>(719) 630-1091</b>
DATE PREPARED	<b>September 25, 2019</b>
RELATIONSHIP TO ENTITY	<b>We provide services to the School as independent Certified Public Accountants.</b>

**PREPARER** (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9,3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Fund*		Fund*	Fund*	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ 263,538	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 56,310	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [Deposits]	\$ 75,000	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -		\$ -	\$ -	
1-6		\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 394,848	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 394,848	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-14	Accounts Payable	\$ 20,405	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 20,405	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21	Unearned revenue	\$ 370,422	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 390,827	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 4,021	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 4,021	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 394,848	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Fund*		Fund*	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 291,122	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ 513	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 108	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 291,743	\$ -	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ -	\$ -	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ 350,000	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ 350,000	\$ -	<b>Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>
2-29	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 641,743	\$ -	<b>Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	\$ 641,743

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Fund*		Fund*	Fund*	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ 291,121	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 350,000	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	<b>\$ 641,121</b>	<b>\$ -</b>	<b>Add lines 3-1 through 3-21</b>	<b>\$ -</b>	<b>\$ -</b>	<b>GRAND TOTAL</b>
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENSES</b>			<b>\$ 641,121</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>TOTAL GAAP RECONCILING ITEMS</b>
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>			<b>TOTAL GAAP RECONCILING ITEMS</b>			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 622	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 3,399	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 4,021	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ -	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt?  YES                       NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:  YES                       NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:  YES                       NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ 350,000	\$ -	\$ 350,000
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ -</b>	<b>\$ 350,000</b>

\*must agree to prior year ending balance

- Please answer the following questions by marking the appropriate boxes.
- 4-5 Does the entity have any authorized, but unissued, debt?  YES                       NO
- If yes: How much?
- Date the debt was authorized:
- 4-6 Does the entity intend to issue debt within the next calendar year?  YES                       NO
- If yes: How much?
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES                       NO
- If yes: What is the amount outstanding?
- 4-8 Does the entity have any lease agreements?  YES                       NO
- If yes: What is being leased?
- What is the original date of the lease?
- Number of years of lease?
- Is the lease subject to annual appropriation?  YES                       NO
- What are the annual lease payments?

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 263,538	
5-2 Certificates of deposit	\$ -	
<b>TOTAL CASH DEPOSITS</b>		<b>\$ 263,538</b>
Investments (if investment is a mutual fund, please list underlying investments):		
5-3	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 263,538</b>

- Please answer the following question by marking in the appropriate box
- YES                      NO                      N/A
- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES                       NO                       N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10,5-101, et seq., C.R.S.)? If no, MUST explain:  YES                       NO                       N/A

**PART 6 - CAPITAL ASSETS**

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C,R,S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ 350,000	\$ -	\$ 350,000
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ 350,000	\$ -	\$ 350,000

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

\*must agree to prior year ending balance

**PART 7 - PENSION INFORMATION**

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES  NO
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

### PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:								
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
If yes: Please indicate the amount budgeted for each fund for the year reported															
<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr style="background-color: #cccccc;"> <th style="text-align: left; padding: 2px;">Fund Name</th> <th style="text-align: right; padding: 2px;">Budgeted Expenditures/Expenses</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;">General Fund</td> <td style="text-align: right; padding: 2px;">\$ 1,225,250</td> </tr> <tr> <td style="padding: 2px;"></td> <td style="text-align: right; padding: 2px;">\$ -</td> </tr> <tr> <td style="padding: 2px;"></td> <td style="text-align: right; padding: 2px;">\$ -</td> </tr> <tr> <td style="padding: 2px;"></td> <td style="text-align: right; padding: 2px;">\$ -</td> </tr> </tbody> </table>		Fund Name	Budgeted Expenditures/Expenses	General Fund	\$ 1,225,250		\$ -		\$ -		\$ -				
Fund Name	Budgeted Expenditures/Expenses														
General Fund	\$ 1,225,250														
	\$ -														
	\$ -														
	\$ -														

### PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? government from the 3 percent emergency reserve requirement, All governments should determine if they meet this	<input checked="" type="checkbox"/>	<input type="checkbox"/>			

### PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:					
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <span style="border: 1px solid black; padding: 2px; display: inline-block; width: 150px; text-align: center;">1/17/2018</span>	<input checked="" type="checkbox"/>	<input type="checkbox"/>								
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <span style="border: 1px solid black; display: inline-block; width: 300px; height: 15px;"></span> PRIOR name <span style="border: 1px solid black; display: inline-block; width: 300px; height: 15px;"></span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>								
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>								
10-4	Please indicate what services the entity provides: <span style="border: 1px solid black; padding: 2px; display: inline-block; width: 400px;">Education</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>								
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <span style="border: 1px solid black; padding: 2px; display: inline-block; width: 400px;"></span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>								
10-6	Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):	<input type="checkbox"/>	<input checked="" type="checkbox"/>								
<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <tbody> <tr> <td style="padding: 2px;">Bond Redemption mills</td> <td style="text-align: right; padding: 2px;">0.000</td> </tr> <tr> <td style="padding: 2px;">General/Other mills</td> <td style="text-align: right; padding: 2px;">0.000</td> </tr> <tr> <td style="padding: 2px;"><b>Total mills</b></td> <td style="text-align: right; padding: 2px;"><b>0.000</b></td> </tr> </tbody> </table>		Bond Redemption mills	0.000	General/Other mills	0.000	<b>Total mills</b>	<b>0.000</b>				
Bond Redemption mills	0.000										
General/Other mills	0.000										
<b>Total mills</b>	<b>0.000</b>										

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

Entity Wide:	General Fund		Governmental Funds			Notes
Unrestricted Cash & Investments	\$	263,538	Unrestricted Fund Balance	\$	4,021	-
Current Liabilities	\$	20,405	Total Fund Balance	\$	4,021	-
Deferred Inflow	\$	-	PY Fund Balance	\$	3,399	641,743
			Total Revenue	\$	641,743	-
			Total Expenditures	\$	641,121	-
			Interfund In	\$	-	-
<b>Governmental</b>			Interfund Out	\$	-	-
Total Cash & Investments	\$	263,538	- <b>Proprietary</b>			-
Transfers In	\$		- Current Assets	\$		-
Transfers Out	\$		- Deferred Outflow	\$		-
Property Tax	\$		- Current Liabilities	\$		350,000
Debt Service Principal	\$		- Deferred Inflow	\$		-
Total Expenditures	\$	641,121	- Cash & Investments	\$		
Total Developer Advances	\$		- Principal Expense	\$		
Total Developer Repayments	\$					1/0/1900

See Independent Accountants' Compilation Report

## PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Christine Levy	I, <u>Christine Levy</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Christine Levy</u> Date: <u>Sep 29, 2019</u> My term Expires: <u>September 2020</u>
2	Amy Lovell Boylls	I, <u>Amy Lovell Boylls</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Amy Lovell Boylls</u> Date: <u>Sep 29, 2019</u> My term Expires: <u>September 2020</u>
3	Chyrise Harris	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
4	Reilly Pharo Carter	I, <u>Reilly Pharo Carter</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Reilly Pharo Carter</u> Date: <u>Sep 28, 2019</u> My term Expires: <u>September 2020</u>
5	Maria Perez	I, <u>Maria Perez</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Maria Perez</u> Date: <u>Sep 30, 2019</u> My term Expires: <u>September 2020</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

**CCFS Loan**

	<b>Interest</b>	<b>Principal</b>	<b>Total</b>	<b>Balance</b>
5/1/2019	\$ 306.25	\$ -	\$ 306.25	\$ 350,000.00
6/1/2019	1,020.83	-	1,020.83	350,000.00
7/1/2019	1,020.83	-	1,020.83	350,000.00
8/1/2019	1,020.83	-	1,020.83	350,000.00
9/1/2019	1,020.83	-	1,020.83	350,000.00
10/1/2019	1,020.83	-	1,020.83	350,000.00
11/1/2019	1,020.83	9,234.90	10,255.73	340,765.10
12/1/2019	993.90	9,261.83	10,255.73	331,503.27
1/1/2020	966.88	9,288.85	10,255.73	322,214.42
2/1/2020	939.79	9,315.94	10,255.73	312,898.48
3/1/2020	912.62	9,343.11	10,255.73	303,555.38
4/1/2020	885.37	9,370.36	10,255.73	294,185.02
5/1/2020	858.04	9,397.69	10,255.73	284,787.32
6/1/2020	830.63	9,425.10	10,255.73	275,362.22
7/1/2020	803.14	9,452.59	10,255.73	265,909.63
8/1/2020	775.57	9,480.16	10,255.73	256,429.47
9/1/2020	747.92	9,507.81	10,255.73	246,921.66
10/1/2020	720.19	9,535.54	10,255.73	237,386.12
11/1/2020	692.38	9,563.35	10,255.73	227,822.77
12/1/2020	664.48	9,591.25	10,255.73	218,231.52
1/1/2021	636.51	9,619.22	10,255.73	208,612.30
2/1/2021	608.45	9,647.28	10,255.73	198,965.02
3/1/2021	580.31	9,675.42	10,255.73	189,289.61
4/1/2021	552.09	9,703.64	10,255.73	179,585.97
5/1/2021	523.79	9,731.94	10,255.73	169,854.03
6/1/2021	495.41	9,760.32	10,255.73	160,093.71
7/1/2021	466.94	9,788.79	10,255.73	150,304.92
8/1/2021	438.39	9,817.34	10,255.73	140,487.58
9/1/2021	409.76	9,845.97	10,255.73	130,641.61
10/1/2021	381.04	9,874.69	10,255.73	120,766.91
11/1/2021	352.24	9,903.49	10,255.73	110,863.42
12/1/2021	323.35	9,932.38	10,255.73	100,931.04
1/1/2022	294.38	9,961.35	10,255.73	90,969.69
2/1/2022	265.33	9,990.40	10,255.73	80,979.29
3/1/2022	236.19	10,019.54	10,255.73	70,959.75
4/1/2022	206.97	10,048.76	10,255.73	60,910.99
5/1/2022	177.66	10,078.07	10,255.73	50,832.92
6/1/2022	148.26	10,107.47	10,255.73	40,725.45
7/1/2022	118.78	10,136.95	10,255.73	30,588.50
8/1/2022	89.22	10,166.51	10,255.73	20,421.99
9/1/2022	59.56	10,196.17	10,255.73	10,225.82
10/1/2022	29.83	10,225.82	10,255.65	(0.00)
	<b>\$ 24,616.60</b>	<b>\$ 350,000.00</b>	<b>\$ 374,616.60</b>	

# ACS 18.19 Audit Exemption- FINAL

Interim Agreement Report










2019-10-01















Created:	2019-09-27
By:	Jason Guerrero (jguerrero@gandgconsult.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAHotag8MEjq1KCAtExZRnT_xOdnFuJIGI

## Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

## "ACS 18.19 Audit Exemption- FINAL" History

-  Document created by Jason Guerrero (jguerrero@gandgconsult.com)  
2019-09-27 - 4:24:10 AM GMT- IP address: 73.95.110.30
-  Document emailed to Christine Levy (clevy@auroracommunityk8.org) for signature  
2019-09-27 - 4:24:51 AM GMT
-  Document emailed to mperez@auroracommunityk8.org for signature  
2019-09-27 - 4:24:51 AM GMT
-  Document emailed to aloveboylls@auroracommunityk8.org for signature  
2019-09-27 - 4:24:51 AM GMT
-  Document emailed to charris@auroracommunityk8.org for signature  
2019-09-27 - 4:24:51 AM GMT
-  Document emailed to Reilly Pharo Carter (rpharocarter@auroracommunityk8.org) for signature  
2019-09-27 - 4:24:52 AM GMT
-  Email sent to aloveboylls@auroracommunityk8.org bounced and could not be delivered  
2019-09-27 - 4:24:59 AM GMT
-  Email viewed by Christine Levy (clevy@auroracommunityk8.org)  
2019-09-27 - 4:26:53 AM GMT- IP address: 64.233.172.39
-  Jason Guerrero (jguerrero@gandgconsult.com) replaced signer aloveboylls@auroracommunityk8.org with Amy Lovell Boylls (alovellboylls@auroracommunityk8.org)  
2019-09-27 - 4:29:01 AM GMT- IP address: 73.95.110.30

-  Document emailed to Amy Lovell Boylls (alovellboylls@auroracommunityk8.org) for signature  
2019-09-27 - 4:29:01 AM GMT
-  Email sent to aloveboylls@auroracommunityk8.org bounced and could not be delivered  
2019-09-27 - 4:29:39 AM GMT
-  Jason Guerrero (jguerrero@gandgconsult.com) replaced signer mperez@auroracommunityk8.org with Maria Perez (mdpoutsourcing@gmail.com)  
2019-09-27 - 4:33:26 AM GMT- IP address: 73.95.110.30
-  Document emailed to Maria Perez (mdpoutsourcing@gmail.com) for signature  
2019-09-27 - 4:33:26 AM GMT
-  Email viewed by Amy Lovell Boylls (alovellboylls@auroracommunityk8.org)  
2019-09-27 - 10:49:32 AM GMT- IP address: 174.209.34.116
-  Email viewed by Maria Perez (mdpoutsourcing@gmail.com)  
2019-09-27 - 11:18:06 AM GMT- IP address: 64.233.172.57
-  Email viewed by Reilly Pharo Carter (rpharocarter@auroracommunityk8.org)  
2019-09-27 - 12:04:22 PM GMT- IP address: 174.209.30.179
-  Document e-signed by Reilly Pharo Carter (rpharocarter@auroracommunityk8.org)  
Signature Date: 2019-09-28 - 1:04:26 PM GMT - Time Source: server- IP address: 174.209.30.179
-  Document e-signed by Amy Lovell Boylls (alovellboylls@auroracommunityk8.org)  
Signature Date: 2019-09-30 - 0:20:02 AM GMT - Time Source: server- IP address: 184.96.159.89
-  Document e-signed by Christine Levy (clevy@auroracommunityk8.org)  
Signature Date: 2019-09-30 - 0:20:58 AM GMT - Time Source: server- IP address: 52.8.106.177
-  Jason Guerrero (jguerrero@gandgconsult.com) replaced signer charris@auroracommunityk8.org with chyrise.harris@gmail.com  
2019-09-30 - 2:05:32 AM GMT- IP address: 63.233.139.163
-  Document emailed to chyrise.harris@gmail.com for signature  
2019-09-30 - 2:05:32 AM GMT
-  Document e-signed by Maria Perez (mdpoutsourcing@gmail.com)  
Signature Date: 2019-09-30 - 11:49:35 AM GMT - Time Source: server- IP address: 97.118.239.100
-  Email viewed by chyrise.harris@gmail.com  
2019-10-01 - 0:16:19 AM GMT- IP address: 174.219.141.23



## **INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

To the Board of Directors  
Aurora Community School

Management is responsible for the accompanying financial statements of Aurora Community School (a Colorado local government), which comprise the balance sheet as of June 30, 2019, and the related operating statement for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements included in the accompanying prescribed form.

### **Other Matter**

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Colorado Springs, Colorado  
September 25, 2019